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David M. Sassoon, H.Orren Merren : C.I.F. and F.O.B. Contracts (British Shipping Law Library) before purchasing it in order to gage whether or not it would be worth my time, and all praised C.I.F. and F.O.B. Contracts (British Shipping Law Library):

0 of 0 people found the following review helpful. New edition now out.....By Phillip Taylor MBETHE MOST IMPORTANT INSTRUMENT OF OVERSEAS TRADE:UNRAVELLING THE COMPLEXITIES OF CIF AND FOBAAn appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green ChambersPublished by Thomson Reuters for Sweet and Maxwell, Sassoon C.I.F. and F.O.B. Contracts has been -- since 1968 -- the stalwart voice of authority in what is widely acknowledged as an exciting, multi-faceted and undeniably complex area of shipping law.This highly regarded work has now come out in a new sixth edition as part of British Shipping Laws, and whilst retaining the same logical structure of the previous edition of 2012, it contains a great deal of new material reflecting the substantial changes that have taken place in this area over the last turbulent five years.This, as the author Professor Filippo Lorenzon points out, is indeed an exciting area of commercial law, noting for example, that a contract of sale on CIF (cost, insurance and freight) terms (has) for the last century, constituted the most important instrument of overseas trade.Under a CIF arrangement, the price the buyer has to pay must include the cost of the goods, plus their insurance against risk, plus the cost of freight which carries them to their port of destination. It follows, says the author, that the performance of a CIF sale has both a physical and documentary aspect which creates legal and practical difficulties.Fortunately for the bemused practitioner advising on such difficulties, the complexities

of CIF and FOB are extensively and intensively elucidated and discussed throughout the eight-hundred or so pages of this book, which provides any number of citations from case law, together with the views of other commentators. As for the F.O.B. term, its definition is referred to as flexible and therefore adaptable to a variety of practices and circumstances. As the shape-shifting nature of such a term can cause confusion (especially if and when it overlaps with the terms of a CIF contract), it is useful that Part III of the book covers it in detail, supported by numerous references to cases. We found it useful that Part I of the book discusses the basics of CIF and FOB prior to dealing with the specifics, including the issues inherent in non-performance, for example, frustration and force majeure and remedies. The book concludes with a discussion of such matters as jurisdiction and conflict of laws. Notably the final 200 pages of the book contain fourteen appendices no less, which range from the 1889 Factors Act to the Carriage of Goods by Sea Act of 1992, to Regulation (EU) No.1215/2012 Recast. With its detailed table of contents, twenty-page index, copious footnoting, numbered paragraphs throughout and fifty pages of tables of cases, statutes and statutory instruments, this long-established and authoritative work of reference is, thankfully, easy to navigate. Commercial lawyers and certainly shipping lawyers, as well as academics, will welcome this new up-to-date edition of Sassoon as an essential acquisition for the well-stocked shipping law library. The publication date is cited as at 2017.